

**Property Taxes - Penalty and Interest Annual Accrual Chart**

	Penalty %	Interest %	Total % of unpaid balance
February	6	1	7
March	7	2	9
April	8	3	11
May	9	4	13
June	10	5	15
July	12	6	18
August	0	7	19
September	0	8	20
October	0	9	21
November	0	10	22
December	0	11	23
January	0	12	24
		Interest continues to accrue at an additional 1% per month until taxes are paid in full.	

Penalty and Interest accrual and collection procedures are prescribed by the Texas State Tax Code: Title 1 - Property Tax Code, Subtitle E – Collections & Delinquency, Chapter 33 – Delinquency, Subchapter A – General Provisions, Sections 33.01 – 33.11