



*Calculating Penalty for Late Filed Title Transfer – continued*

4. You have counted 20 county business days from the date the seller signed the back of the title. Starting with the 21<sup>st</sup> day (the next calendar day), you've counted **more than 30 calendar days** since the title was signed.

a) you will pay 10% penalty based on the amount of sales tax paid

$$\begin{aligned} \text{example: vehicle purchase price} &= \$15,000 \times .0625 \text{ (sales tax)} &&= \$ 937.50 \\ & \$937.50 \times .10 \text{ (sales tax penalty)} &&= \underline{\$ 93.75} \\ \text{TOTAL SALES TAX + PENALTY} &&&= \$1031.25 \end{aligned}$$

b) Was the vehicle registration current (meaning the window sticker on the vehicle was not expired) at the time the seller signed the back of the title?

**YES, it was current – add transfer penalty of \$25 (+ \$25 for each additional 30-day period or any part of the 30-day period, which includes weekends and holidays) transfer penalty**

**NO, it was expired – no penalty**

\*note: other fees that apply to title transfer include \$33 title fee and registration fees if expired. See <http://www.traviscountytax.org/goVehiclesRegistration.do> for registration fees. Sales tax is subject to Standard Presumptive Value; see details at <http://www.traviscountytax.org/goVehiclesTitleTransfers.do>

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