

Calculating Penalty for Late Filed Title Transfer – continued

4. You have counted 20 county business days from the date the seller signed the back of the title. Starting with the 21st day (the next calendar day), you've counted **more than 30 calendar days** since the title was signed.

a) you will pay 10% penalty based on the amount of sales tax paid

$$\begin{aligned} \text{example: vehicle purchase price} &= \$15,000 \times .0625 \text{ (sales tax)} &= \$ 937.50 \\ & \$937.50 \times .10 \text{ (sales tax penalty)} &= \$ 93.75 \\ \text{TOTAL SALES TAX + PENALTY} &= \$1031.25 \end{aligned}$$

b) Was the vehicle registration current (meaning the window sticker on the vehicle was not expired) at the time the seller signed the back of the title?

YES, it was current – add transfer penalty of \$25 (+ \$25 for each additional 30-day period or any part of the 30-day period, which includes weekends and holidays) transfer penalty

NO, it was expired – no penalty

*note: other fees that apply to title transfer include \$33 title fee and registration fees if expired. See <http://www.traviscountytax.org/goVehiclesRegistration.do> for registration fees. Sales tax is subject to Standard Presumptive Value; see details at <http://www.traviscountytax.org/goVehiclesTitleTransfers.do>

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