

## **AISD Tax Rate Ratification Election FAQs**

### **What is a tax rate ratification election?**

For the 2008 tax year, Austin Independent School District has adopted a tax rate increase that exceeds the rollback rate. Section 26.08 of the Texas Property Tax Code requires an election so that the registered voters in the school district can decide whether to approve the tax rate. The adopted tax rate is \$1.202 per hundred dollars of value, and the rollback rate is \$1.163 per hundred dollars of value. If the majority of votes are cast in favor of the proposition, the tax rate will be \$1.202. If the majority of votes are cast against the proposition, the tax rate will be \$1.163.

### **How do I learn more about why AISD wants to increase the tax rate?**

You can read more from the AISD Board Briefs at

<http://www.austin.isd.tenet.edu/newsmedia/releases/index.phtml?more=1630&lang=>

### **When is the election?**

November 4, 2008.

### **When will tax bills be mailed?**

Bills for properties within the Austin Independent School District will begin mailing in mid-November. Taxpayers can expect to receive their bills by early December. Bills for properties that are not within the Austin Independent School District will be mailed in mid-October.

### **Can I pay my taxes before the election?**

There will be significant administrative costs for the tax office to process payments and the resulting refunds if you pay your bill before the election and the adopted rate is not approved by voters. You can help save taxpayers' money by waiting until after November 4. If you pay your taxes prior to the election, the bill will be calculated using the AISD adopted tax rate of \$1.202 per hundred.

### **How long will it take to receive a refund if the tax rate is reduced?**

If the election results in an overpayment of taxes, refunds will be mailed approximately 60 days after the election.